

To: All Board Members
From: R. Smythe, CFO
Date: April 30, 1988

I'm pleased to report our largest quarterly revenues to date.

As you can see in the graph at the right, sales of the assembled RD1 product have now overtaken sales of the kit form. The assembled product was responsible for \$52,000 of a total of \$127,000 in revenues. Although the RD2 product was not available until February 15, revenues from it topped \$23,000.

All in all, this has been a very satisfying quarter, and prospects look excellent for the year ahead.