

Sheet1

Consolidated Balance Sheets

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Assets

Current Assets:

Long-Term Investments.....

Tangible Fixed Assets:

Intangible Assets - Gross.....

Total Assets.....

Liabilities and Stockholders' Equity

Current Liabilities:

Other Liabilities.....

Capitalization:

Long-Term Debt:

Stockholders' Equity:

Total Liabilities and Stockholders' Equity.....

Check to Balance Assets & Liabilities/Equity.....

Balance Sheets -- Common Size

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Assets

Current Assets:

Long-Term Investments.....

Tangible Fixed Assets:

Intangible Assets - Gross.....

Total Assets.....

Liabilities and Stockholders' Equity

Current Liabilities:

Other Liabilities.....

Capitalization:

Long-Term Debt:

Stockholders' Equity:

Total Liabilities and Stockholders' Equity.....

Consolidated Income Statement

Operating Revenue.....

Gross Profit.....

Expenses:

Operating Earnings

Other Income/Expense:

Earnings Before Taxes.....

Income Tax Expense.....

Net Earnings.....

Preferred Dividends.....

Net Earnings Available for Common.....

Common Dividends.....

Stock Price.....

Earnings per Share.....

Average Common Shares Outstanding.....

End of Period Common Shares Outstanding.....

Cash Dividends Paid per Share.....

Consolidated Statement of Retained Earnings

Balance, beginning of year

Balance, end of year.....

Income Statement -- Common Size

Operating Revenue.....

Gross Profit.....

Expenses:

Operating Earnings.....

Other Income/Expense:

Earnings Before Taxes.....

Income Tax Expense.....

Net Earnings.....

Preferred Dividends.....

Net Earnings Available for Common.....

Ratio Analysis

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Operating Performance

Liquidity and Financial Risk

Market Measures

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Cash and temporary cash investments.....

Gross accounts receivable.....

Net accounts receivable.....

Inventory.....

Prepaid expenses.....

Other current assets.....

Land.....

Buildings and improvements.....

Machinery, equipment and furniture.....

Less accumulated depreciation.....

Less accumulated amortization.....

Accounts payable.....

Accrued expenses.....

Short-term notes.....

Current portion of notes payable.....

Current portion of long-term debt.....

Current portion of capital leases.....

Other.....

Notes payable, exclusive of current.....

Long-term debt, exclusive of current.....

Capital leases, exclusive of current.....

Common stock.....

Paid-in capital.....

Retained earnings.....

Less reacquired common stock, at cost.....

Preferred stock.....

Total Capitalization.....

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Cash and temporary cash investments.....

Gross accounts receivable.....

Net accounts receivable.....

Inventory.....

Prepaid expenses.....

Other current assets.....

Land.....

Buildings and improvements.....

Machinery, equipment and furniture.....

Less accumulated depreciation.....

Less accumulated amortization.....

Accounts payable.....
Accrued expenses.....
Short-term notes.....
Current portion of notes payable.....
Current portion of long-term debt.....
Current portion of capital leases.....
Other.....

Notes payable, exclusive of current.....
Long-term debt, exclusive of current.....
Capital leases, exclusive of current.....

Common stock.....
Paid-in capital.....
Retained earnings.....

Less reacquired common stock, at cost.....

Preferred stock.....

Total Capitalization.....

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Cost of Goods Sold.....

Selling, general & administrative expenses.....
Depreciation expense.....
Amortization of intangibles.....

Interest expense.....
Interest income.....
Non-operating expense.....
Non-operating income.....

Net income.....
Cash dividends declared on common.....
Other adjustments.....

=====

Cost of Goods Sold.....

Selling, general & administrative expenses.....
Depreciation expense.....
Amortization of intangibles.....

Interest expense.....
Interest income.....
Non-operating expense.....
Non-operating income.....

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Asset Management:

Profitability:

Liquidity

Debt Management

T2 Medical -- September 30

1987

Less allowance of doubtful accounts.....

#VALUE!

Total Current Assets.....

#VALUE!

Gross property, plant and equipment.....

0

Net Tangible Fixed Assets.....

#VALUE!

Net Intangible Assets.....

#VALUE!

#VALUE!

1987

Total Current Liabilities.....

0

0

Total Long-Term Debt..... 0

Total..... 0

Total common stock equity..... #VALUE!

Total Stockholders' Equity..... #VALUE!

#VALUE!

#VALUE!
=====

#VALUE!

T2 Medical -- September 30

===== 1987 ==

Less allowance of doubtful accounts.....

Total Current Assets.....

Gross property, plant and equipment.....

Net Tangible Fixed Assets.....

Net Intangible Assets.....

=====

1987

Total Current Liabilities.....

Total Long-Term Debt.....

Total.....

Total common stock equity.....

Total Stockholders' Equity.....

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T2 Medical -- September 30

=====

1987

5,182

3,469

1,713

256

66

0

1,392

Sheet1

68
0
0
0
1,324

383

941

0

941

233

NA
\$0.53
1763
NA
\$0.13

$$\begin{array}{r} 34 \\ 941 \\ -233 \\ -2613 \\ -1871 \end{array}$$

T2 Medical -- September 30

1987

100.0%
66.9%
33.1%

4.9%
1.3%
0.0%
26.9%

Sheet1

1.3%
0.0%
0.0%
0.0%
25.6%

7.4%

18.2%

=====

0.0%18.2%

=====

T2 Medical -- September 30

===== 1987

Total asset turnover.....

Inventory turnover.....

Gross profit margin.....	33.1%
Operating margin.....	26.9%
Net profit margin.....	18.2%
Return on total assets.....	
Return on stockholders' equity.....	

Current ratio.....
Quick ratio, or acid test.....

Debt to total assets.....

Long-term debt to total capital.....

Interest coverage.....

Price/earnings ratio.....	NA x
Price/book ratio.....	
Dividend yield.....	NA

Payout ratio.....

24.8%

1988	1989
13,796	382
5,666	13,070
184	1,075
5,482	11,995
75	817
96	1,359
0	0
19,448	14,553
65	826
60	0
273	103
869	2,943
1,202	3,046
242	703
960	2,342
0	56,625
0	1,091
0	55,534
20,474	73,255
1988	1989
224	1,250
2,393	174
382	5,613
400	400
176	524
81	0
434	0
4,090	7,960
14	782
1,167	733
642	21,862

Sheet1

52	0
1,861	22,596
79	104
12,791	33,261
1,639	8,552
14,508	41,917
0	0
14,508	41,917
0	0
14,508	41,917
-----	-----
16,370	64,513
-----	-----
20,474	73,255
=====	=====
0	0

=====	==	=====
1988		1989
-----	---	-----

67.4%	0.5%
27.7%	17.8%
0.9%	1.5%
26.8%	16.4%
0.4%	1.1%
0.5%	1.9%
0.0%	0.0%
95.0%	19.9%
-----	-----
0.3%	1.1%
-----	-----

0.3%	0.0%
1.3%	0.1%
4.2%	4.0%
5.9%	4.2%
1.2%	1.0%
4.7%	3.2%
-----	-----
0.0%	77.3%
0.0%	1.5%
0.0%	75.8%
-----	-----
100.0%	100.0%
=====	=====

1988	1989
-----	-----
1.1%	1.7%
11.7%	0.2%
1.9%	7.7%
2.0%	0.5%
0.9%	0.7%
0.4%	0.0%
2.1%	0.0%
20.0%	10.9%
-----	-----
0.1%	1.1%
-----	-----
5.7%	1.0%
3.1%	29.8%
0.3%	0.0%
9.1%	30.8%
0.4%	0.1%
62.5%	45.4%
8.0%	11.7%
70.9%	57.2%
0.0%	0.0%
70.9%	57.2%
0.0%	0.0%
70.9%	57.2%
-----	-----
80.0%	88.1%
-----	-----
100.0%	100.0%
=====	=====

=====	=====
1988	1989
-----	-----
13,927	38,358
6,508	18,804
7,419	19,554
-----	-----
976	4,032
193	633
0	1,091
6,251	13,798

Sheet1

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304	2,378
442	457
0	0
1	647
6,390	12,525
-----	-----
2,259	4,596
-----	-----
4,131	7,929
=====	=====

0	0
4,131	7,929
=====	=====
0	0

-----	-----
12.000	21.375
\$0.62	\$0.80
6664	9919
7883	10420
\$0.00	\$0.00

-----	-----
-1871	1639
4,131	7,929
0	0
-622	-1015
1639	8552
-----	-----

=====	=====
1988	1989
-----	-----
100.0%	100.0%
46.7%	49.0%
53.3%	51.0%
-----	-----

7.0%	10.5%
1.4%	1.6%
0.0%	2.8%
44.9%	36.0%

Sheet1

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2.2%	6.2%
3.2%	1.2%
0.0%	0.0%
0.0%	1.7%
45.9%	32.7%
-----	-----
16.2%	12.0%
-----	-----
29.7%	20.7%
=====	=====
0.0%	0.0%
29.7%	20.7%
=====	=====
=====	=====
1988	1989

0.68 x	0.52 x
86.98 x	23.02 x
53.3%	51.0%
44.9%	36.0%
29.7%	20.7%
20.2%	10.8%
28.5%	18.9%
4.75 x	1.83 x
4.74 x	1.73 x
29.1%	42.8%
11.4%	35.0%
20.57 x	5.80 x
19.36 x	26.74 x
5.51 x	5.06 x
\$0.00	\$0.00

0.0% 0.0%