

Sheet1

Data Input Area

	Month	Day	Year
Current Date.....	10	11	1988
Next Interest Date....	10	15	1988
Maturity Date.....	10	15	1995
Coupon Rate.....	10.25%		
Market Price.....	\$1050.00		
Face Value.....	\$1000.00		
Accrued Interest:	\$50.13		
Approximate YTM:	9.258%		
Test YTM.....	9.264%		
Value of Cash Flows:	\$0.00		
Internal Rate of Return:	8.422%		

Sheet1

Table of Cash Flows and Present Value

Date	Cash Flow	Present Value of Cash Flow
10/11/88	-\$1,100.13	-\$1,100.13
10/15/88	\$51.25	\$51.20
04/15/89	\$51.25	\$48.93
10/15/89	\$51.25	\$46.77
04/15/90	\$51.25	\$44.70
10/15/90	\$51.25	\$42.72
04/16/91	\$51.25	\$40.83
10/15/91	\$51.25	\$39.02
04/15/92	\$51.25	\$37.29
10/15/92	\$51.25	\$35.64
04/15/93	\$51.25	\$34.06
10/15/93	\$51.25	\$32.56
04/15/94	\$51.25	\$31.11
10/15/94	\$51.25	\$29.74
04/16/95	\$51.25	\$28.42
10/15/95	\$1,051.25	\$557.15
04/15/96		
10/15/96		
04/15/97		
10/15/97		
04/15/98		
10/15/98		
04/16/99		
10/15/99		
04/15/00		
10/15/00		
04/15/01		
10/15/01		
04/15/02		
10/15/02		
04/16/03		
10/15/03		
04/15/04		
10/15/04		
04/15/05		
10/15/05		
04/15/06		
10/15/06		
04/16/07		
10/15/07		
04/15/08		
10/15/08		
04/15/09		
10/15/09		

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04/15/10
10/15/10
04/16/11
10/15/11
04/15/12
10/15/12
04/15/13
10/15/13
04/15/14
10/15/14
04/16/15
10/15/15
04/15/16
10/15/16
04/15/17
10/15/17
04/15/18
10/15/18